

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

New Talisman Gold Mines Limited

ABN

009 474 702

Quarter ended ("current quarter")

31st December 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current Quarter \$NZ	Year to date (9 months) \$NZ
1.1 Receipts from product sales and related debtors	98,226	98,226
1.2 Payments for (a) exploration & evaluation	Nil	Nil
(b) development	(198,976)	(581,507)
(c) production	Nil	Nil
(d) administration	(132,667)	(411,924)
1.3 Dividends received	Nil	Nil
1.4 Interest and other items of a similar nature received	4,160	9,758
1.5 Interest and other costs of finance paid	Nil	Nil
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	Nil	655
R&D tax incentive	Nil	Nil
Net Operating Cash Flows	(229,257)	(884,792)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	Nil	Nil
(b) equity investments	Nil	(879)
(c) other fixed assets	Nil	(2,560)
1.9 Proceeds from sale of: (a) prospects	Nil	Nil
(b) equity investments	Nil	Nil
(c) other fixed assets	Nil	Nil
1.10 Loans to other entities	(18)	(3,818)
1.11 Loans repaid by other entities	Nil	Nil
1.12 Other (provide details if material)	577	577
Net investing cash flows	559	(6,680)
1.13 Total operating and investing cash flows (carried forward)	(228,698)	(891,472)

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1.13	Total operating and investing cash flows (brought forward)	(228,698)	(891,472)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	695,664	1,392,262
1.15	Proceeds from sale of forfeited shares	Nil	Nil
1.16	Proceeds from borrowings	Nil	Nil
1.17	Repayment of borrowings	Nil	Nil
1.18	Dividends paid	Nil	Nil
1.19	Other (provide details if material)	Nil	Nil
	Net financing cash flows	695,664	1,392,262
	Net increase (decrease) in cash held	466,966	500,790
1.20	Cash at beginning of quarter/year to date	370,253	334,745
1.21	Exchange rate adjustments to item 1.20	(3,032)	(1,348)
1.22	Cash at end of quarter	834,187	834,187

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$NZ
1.23	Aggregate amount of payments to the parties included in item 1.2	95,000
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Director fees and Consultancy Services

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

n/a

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

n/a

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$NZ	Amount used \$NZ
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$NZ
4.1 Exploration and evaluation	Nil
4.2 Development	160,000
4.3 Production	Nil
4.4 Administration	125,000
Total	285,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$NZ	Previous quarter \$NZ
5.1 Cash on hand and at bank	729,187	265,253
5.2 Deposits at call	Nil	Nil
5.3 Bank overdraft	Nil	Nil
5.4 Other (provide details) - Bond	105,000	105,000
Total: cash at end of quarter (item 1.22)	834,187	370,253

Mining tenements held

Permit Number	Type	Permit Name	Location	Interest at beginning of quarter	Interest at end of quarter
MP 51326	Mining	Talisman	Coromandel, NZ	100%	100%
EP 40117	Exploration	Rahu	Coromandel, NZ	100%	100%
EP 40736	Exploration	Golden Valley	Coromandel, NZ	100%	100%
EP 53706	Exploration	Parakao	Northland, NZ	100%	100%

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Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	n/a		
6.2	Interests in mining tenements acquired or increased	n/a		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>	-	-	-
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-
7.3	+Ordinary securities	731,421,325	731,421,325	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	23,000,000 52,440,108 5,000,000 2,000,000 -	23,000,000 52,440,108 5,000,000 2,000,000 -	NZ\$0.01 NZ\$0.01 or A\$0.01 NZ\$0.01 NZ\$0.011
7.5	+Convertible debt securities <i>(description)</i>	-	-	-

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7	Options (description and conversion factor)	119,851,516	119,851,516	<i>Exercise price</i> A\$0.02 or NZ equivalent	<i>Expiry date</i> 28/11/2017
		1,250,000	Nil	A\$0.011 or NZ equivalent	13/2/2019
		4,500,000	Nil	A\$0.011 or NZ equivalent	13/11/2018
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	2,000,000	Nil	NZ\$0.011	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:
(Company secretary)

Francesco Giroto

Date: 30/1/2015

Print name: Francesco Giroto

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Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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